

CHICHESTER DISTRICT COUNCIL
Budget Summary Statement 2024-25

Version to reflect budget amendment

Appendix 1a

	Budget 2023-24			Budget 2024-25		
	Expenditure £000	Income £000	Net Budget £000	Expenditure £000	Income £000	Net Budget £000
Cabinet Member Portfolios						
Estates, Regeneration and Building Services	2,018	-2,029	-11	2,279	-2,311	-32
Environment Strategy	2,989	-1,169	1,820	3,064	-1,081	1,983
Planning Services	3,882	-2,375	1,507	4,097	-2,637	1,460
Community and Wellbeing	3,014	-1,041	1,973	2,794	-832	1,962
Economic Development and Place	3,566	-6,725	-3,159	3,872	-7,616	-3,744
Housing, Revenues and Benefits	26,105	-23,917	2,188	28,782	-25,542	3,240
Culture, Licensing and Events	2,574	-1,778	795	2,738	-1,253	1,485
Finance, Corporate Services and Chichester Contract Services	15,362	-4,782	10,580	16,812	-5,204	11,608
Cost of Services	59,510	-43,817	15,693	64,438	-46,476	17,962
Financing and Investment Income and Expenditure						
Interest and investment income			-2,482			-4,066
Interest received on finance leases (lessor)			-116			-111
Interest payable on finance leases (lessee)			4			3
Investment Properties			-975			-815
Other Income			-30			-30
			12,094			12,943
Other items to be included for determining the General Fund movement						
Statutory provision for the financing of capital investment - minimum revenue provision			16			19
Capital/Project Expenditure charged in year to the General Fund Balance			0			143
Capital Expenditure charged in year to Earmarked Reserves			11,884			11,451
			11,900			11,613
Net transfer to(+) or from(-) reserves						
Asset Replacement Reserve			-3,166			-2,537
Capital Projects Reserve			-4,919			-4,460
Other Earmarked Reserves			-34			-527
General Fund Reserve			-30			586
			-8,149			-6,938
District Council budget requirement before external support			15,845			17,618
Business Rates Retention Scheme (BRRS)						
Retained Business Rates			-18,482			-19,237
Business Rate Tariff payable to central government			18,043			18,832
BRRS grants from central government			-5,703			-6,187
Business Rates Levy payable			1,564			1,634
Collection Fund deficit (NDR) (+) / surplus (-)			603			-281
			-3,975			-5,239
Financial Settlement related grants						
Rural Services Delivery Grant			-222			-257
Services Grant			-91			-15
Funding Guarantee Grant			-704			-546
Council Tax Annexe Discount Grant			-44			-44
			-1,061			-862
Other Grants						
New Homes Bonus Grant			-811			-1,279
			-811			-1,279
Collection Fund (Council Tax) deficit (+) / surplus (-)			201			235
Amount required from Council Tax payers			10,199			10,473
Council Tax Base			56,330.1			56,163.0
Average Band D Council Tax			£181.07			£186.48
Percentage increase			2.99%			2.99%